The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

V28-MBC-86M2

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

CHECK CLEARINGS DOWN SIGNIFICANTLY IN FEBRUARY

NEW YORK, April 22--Check clearings in the nation's 26 leading banking centers decreased 7.1 percent to $8.53 trillion in February from the $9.19 trillion reported in January, according to The Dun & Bradstreet Corporation.

The current month's turnover, however, is 37.9 percent more than the $6.19 trillion reported in February 1985.

New York banks cleared $8.27 trillion in February, a decrease of 7.0 percent from the $8.89 trillion cleared a month earlier. Compared with the $5.93 trillion cleared a year ago, the current New York total represents a gain of 39.4 percent.

The $263.3 billion cleared by the 25 leading banking centers outside New York in February is 11.4 percent less than the preceding month's total of $297.1 billion, and 2.7 percent more than the year-ago clearings of $256.5 billion.

All 26 centers reported monthly decreases, with Minneapolis and Kansas City registering decreases of 27.3 percent and 18.0 percent respectively.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.8 billion in 1985.

(See Attached Tables for Data on Individual cities)

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Bank Clearings
V28--MBC--86M2

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	February 1986	February 1985	% Change Feb. '85 Feb. '86	January 1986	% Change Jan. '86 Feb. '86
Boston	$ 16,569,688	$ 15,755,960	5.2	$ 17,080,520	-3.0
Philadelphia	10,820,155	10,693,057	1.2	12,961,978	-16.5
Buffalo	5,244,356	4,145,496 **	26.5	5,284,710	-0.8
Pittsburgh	13,588,168	10,730,650	26.6	15,053,424	-9.7
Cleveland	8,025,673	8,896,447	-9.8	9,018,868	-11.0
Cincinnati	5,904,302	5,196,870	13.6	6,753,205	-12.6
Baltimore	5,187,670	4,990,695	3.9	6,040,055	-14.1
Richmond	3,447,953	2,960,369	16.5	4,001,552	-13.8
Atlanta	17,129,355	14,275,801	20.0	19,182,333	-10.7
New Orleans	2,985,584	3,081,620	-3.1	3,200,189	-6.7
Memphis	2,316,632	2,218,163	4.4	2,628,612	-11.9
Chicago	32,489,274	32,477,743	.0	36,698,575	-11.5
Detroit	11,837,603	10,199,752	16.1	13,273,799	-10.8
St. Louis	5,794,092	5,677,990	2.0	6,868,732	-15.6
Louisville	2,666,191	2,813,580	-5.2	3,155,043	-15.5
Minneapolis	7,076,593	6,946,294	1.9	9,727,355	-27.3
Kansas City	6,840,410	7,359,630	-7.1	8,340,477	-18.0
Omaha	2,473,229	2,403,815	2.9	2,933,995	-15.7
Denver	5,770,438	5,592,177	3.2	6,540,363	-11.8
Dallas	12,906,745	13,779,763	-6.3	15,328,022	-15.8
Houston	13,867,081	14,726,438	-5.8	16,206,471	-14.4
Los Angeles	37,630,089	36,173,349	4.0	40,484,702	-7.1
San Francisco	21,640,252	25,154,490	-14.0	24,384,769	-11.3
Portland, Ore.	4,009,638	3,359,102	19.4	4,380,414	-8.5
Seattle	7,074,523	6,842,242	3.4	7,590,162	-6.8
Total 25 Cities	$ 263,295,694	$ 256,451,493 **	2.7	$ 297,118,325	-11.4
New York	8,271,205,797	5,934,251,414	39.4	8,890,265,530	-7.0
Total 26 Cities	$ 8,534,501,491	$ 6,190,702,907 **	37.9	$ 9,187,383,855	-7.1

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

Copyright Dun & Bradstreet 1986.

SUMMARY OF BANK CLEARINGS--MONTHLY--1982 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1986	1985	1984	1983	1982
January.....	$ 9,187,384	$ 6,790,136	$ 6,128,129	$ 5,545,473	$ 4,547,621
February.....	8,534,501	6,190,702	6,065,219	4,965,235	4,528,524
March.....		6,879,623	7,109,641	6,005,130	5,500,666
April.....		6,862,948	6,127,243	5,148,421	4,930,244
May.....		7,065,470	7,045,745	5,288,785	4,969,429
June.....		6,720,253	6,600,887	6,076,669	5,522,055
July.....		7,987,381	6,691,842	5,330,678	5,121,589
August.....		7,631,879	6,819,273	5,941,148	5,204,721
September.....		7,593,386	6,178,627	5,643,896	5,178,883
October.....		8,271,903	6,786,830	5,694,726	5,043,125
November.....		7,550,468	6,392,561	5,374,901	4,942,989
December.....		7,644,986	5,592,988	5,680,312	5,253,717
Total.....	$ 17,721,885	$ 87,189,135	$ 77,538,985	$ 66,695,374	$ 60,743,563

NEW YORK CITY

January.....	$ 8,890,266	$ 6,483,914	$ 5,819,727	$ 5,274,290	$ 4,292,402
February.....	8,271,206	5,934,251	5,783,526	4,726,501	4,295,947
March.....		6,601,050	6,809,751	5,698,257	5,213,243
April.....		6,567,118	5,820,990	4,853,212	4,663,209
May.....		6,776,097	6,719,265	4,978,017	4,722,781
June.....		6,453,281	6,301,033	5,756,052	5,241,152
July.....		7,691,155	6,396,281	5,043,149	4,862,639
August.....		7,356,495	6,521,807	5,626,912	4,937,188
September.....		7,324,655	5,914,247	5,355,350	4,905,135
October.....		7,969,424	6,476,362	5,404,476	4,780,336
November.....		7,283,819	6,122,838	5,088,984	4,674,557
December.....		7,341,762	5,313,843	5,382,025	4,950,351
Total.....	$ 17,161,472	$ 83,783,021	$ 73,989,670	$ 63,187,225	$ 57,538,940

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 297,118	$ 306,222	$ 308,402	$ 271,183	$ 255,219
February.....	263,295	256,451	281,693	238,734	232,577
March.....		278,573	299,890	306,873	287,423
April.....		295,830	306,253	295,209	267,035
May.....		289,373	326,480	310,768	246,648
June.....		266,972	299,854	320,617	280,903
July.....		296,226	305,561	287,529	258,950
August.....		275,384	297,466	314,236	267,533
September.....		268,731	264,380	288,546	273,748
October.....		302,479	310,468	290,250	262,789
November.....		266,649	269,723	285,917	268,432
December.....		303,224	279,145	298,287	303,366
Total.....	$ 560,413	$ 3,406,114	$ 3,549,315	$ 3,508,149	$ 3,204,623

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
Copyright Dun & Bradstreet Corporation, 1986.

4. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of FEBRUARY

City	Year-to-Date 1986	Year-to-Date 1985	% Change Year-to-Date '85 vs '86	Year-to-Date 1984	% Change Year-to-Date '84 vs '85
Boston.....	$ 33,650,208	$ 36,842,913	-8.7	$ 35,084,443	5.0
Philadelphia.....	23,782,133	23,044,843	3.2	20,550,463	12.1
Buffalo.....	10,529,066	8,602,229 **	22.4	21,991,653	***
Pittsburgh.....	28,641,592	23,172,895	23.6	21,311,384	8.7
Cleveland.....	17,044,541	17,455,001	-2.4	16,370,210	6.6
Cincinnati.....	12,657,507	11,264,154	12.4	10,471,237	7.6
Baltimore.....	11,227,725	10,652,063	5.4	11,482,395	-7.2
Richmond.....	7,449,505	6,238,297	19.4	5,960,869	4.7
Atlanta.....	36,311,688	30,926,112	17.4	39,803,965	-22.3
New Orleans.....	6,185,773	7,126,031	-13.2	8,938,110	-20.3
Memphis.....	4,945,244	5,084,625	-2.7	5,130,994	-0.9
Chicago.....	69,187,849	69,801,346	-0.9	86,477,010	-19.3
Detroit.....	25,111,402	21,939,620	14.5	22,913,627	-4.3
St. Louis.....	12,662,824	12,778,914	-0.9	12,584,057	1.5
Louisville.....	5,821,234	6,285,503	-7.4	6,273,518	0.2
Minneapolis.....	16,803,948	15,346,833	9.5	17,291,723	-11.2
Kansas City.....	15,180,887	15,954,250	-4.8	15,693,096	1.7
Omaha.....	5,407,224	5,399,735	0.1	5,284,456	2.2
Denver.....	12,310,801	12,248,634	0.5	13,051,368	-6.2
Dallas.....	28,234,767	30,185,963	-6.5	31,600,417	-4.5
Houston.....	30,073,552	32,262,777	-6.8	35,499,954	-9.1
Los Angeles.....	78,114,791	82,967,648	-5.8	73,357,955	13.1
San Francisco.....	46,025,021	54,999,039	-16.3	52,291,390	5.2
Portland, Ore.....	8,390,052	7,211,887	16.3	7,310,059	-1.3
Seattle.....	14,664,685	14,882,498 **	-1.5	13,371,167	11.3
Total 25 Cities.....	$ 560,414,019	$ 562,673,810 **	-0.4	$ 590,095,520	-4.6
New York.....	17,161,471,327	12,418,165,467	38.2	11,603,252,207	7.0
Total 26 Cities.....	$ 17,721,885,346	$ 12,980,839,277 **	36.5	$ 12,193,347,727	6.5

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

Copyright Dun & Bradstreet 1986.

April 22, 1986
(0853)